

To Whom It May Concern:

My name is Gideon Taylor and I am the Executive Vice President of the Conference on Jewish Material Claims against Germany (Claims Conference). The Claims Conference was established in 1951 for the purpose of negotiating on behalf of world Jewry with the German and Austrian governments for the benefit of Holocaust survivors. As part of its responsibilities, the Claims Conference administers several Holocaust-related compensation programs and an institutional allocations program. As a result of Claims Conference efforts, Holocaust survivors throughout the world have benefited from various types of compensation and restitution from Germany and Austria. Several other European nations also operate indemnification programs related to the Holocaust.

Recipients of these payments are often charged fees for transactions that are wiretransferred into their bank accounts. A number of banks have voluntarily pledged to waive any wire transfer or processing fees associated with the electronic receipt of these payments. Citibank, for example, has instructed its branches in North America to waive such fees. Banks such as JPMorgan Chase, HSBC and many other national or regional institutions have similarly pledged to keep these symbolic payments intact.

I write to urge you to adopt a similar policy with respect to the compensation payments received by some of the customers of your bank. While no compensation can ever reimburse Holocaust survivors for the horrors committed against them they should at least benefit fully from the payments that are now available to them.

If you would like more information about Holocaust-related compensation programs, or would like to review letters written by bank and public sector executives, please visit our website at <u>http://www.claimscon.org/?url=waiver</u>. Please e-mail the Claims Conference at <u>info@claimscon.org</u> if you have any questions.

Thank you in advance for playing an important role in this historic process.

Inden Taylor

Sincerely Gideon Taylor Executive Vice President

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